

WASTE #5 - INVENTORY

VERSION 2 - NOV 2017

7 YEARS ON OUR SOLUTIONS CONTINUE TO CREATE CUSTOMER VALUE

Since 2010, we have completed 1053 Steel Efficiency Review® consultations on businesses of all shapes and sizes across a full spectrum of industries.

In these SER® consultations, we look closely at your operations, we work together to identify cost and time savings, remove bottlenecks and recommend incremental changes which can translate into exponential profit improvements.



The SER® provides key recommendations based on those well-known 7 areas of waste:

- 1 OVER PRODUCTION**
- 2 TIME IN WAITING**
- 3 TRANSPORTATION**
- 4 PROCESSING**
- 5 INVENTORY**
- 6 MOTION**
- 7 REWORK**

EXCESS INVENTORY RECOMMENDED SOLUTIONS

Utilising the Steel Efficiency Review® to better understand businesses serving diverse industries, our SER® consultants have recommended the following solutions to help with EXCESS INVENTORY:

- > ENABLING JUST IN TIME (JIT) PRODUCTION**
- > REVIEW OF WAREHOUSE LAYOUT AND PRODUCTION LINES**
- > LESS IS MORE INVENTORY – EXPOSE IMPROVEMENTS TO MAKE PROCESSES MORE EFFICIENT AND RELIABLE**

WASTE #5 INVENTORY

INVENTORY was considered to be a challenge for steel businesses serving diverse industries in Australia.



263 clients from the 1053 completed Steel Efficiency Review® consultations, a total of 25% found opportunities to make improvements and savings in INVENTORY.

These clients worked with our SER® consultants to jointly identify hidden INVENTORY wastes in their operations.

Key SER® findings revealed the issues at hand with proposed solutions to provide step change improvements resulting in stock savings, greater efficiencies in warehouse layouts and overall profit improvement.

NOT JUST A STEEL SUPPLIER WHO ARE WE?

Our distribution network comprising BlueScope Sheet Metal Supplies, BlueScope Plate Supplies and BlueScope Distribution, provides a full range of material supply, logistics and management options to meet your individual needs.

We're owned and supported by the manufacturing and processing arms of BlueScope. We offer a comprehensive suite of steel and aluminium products and our expertise covers every major sector.

We'll be in touch soon!

